GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5191
ANSWERED ON:27.08.2010
WB ASSISTANCE
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Will the Minister of FINANCE be pleased to state:

(a) the position of India in the world in terms of amount of external financial assistance availed from the external agencies including World Bank as on date;

(b) the project-wise terms and conditions under which the assistance have been availed alongwith the repayment period;

(c) whether repayments are made on time and if so, the details thereof in each case; and

(d) the steps taken or proposed to be taken to make the country economically self-reliant in future?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): The position of India in the world in terms of amount of external financial assistance availed from the external agencies including World Bank is annexed as Statement-I.

(b): The terms and conditions under which the assistances have been availed alongwith the repayment period are annexed as Statement-II.

(c): The Agency-wise repayments made during the last three years from 2007-2008 till 2009- 2010 are annexed as Statement-III.

(d): The external assistance`s share as a percent of budget expenditure (Plan and Non-Plan) has declined from 3.4% in 2005-06 to 2.5% in 2009-10. Similarly, size of external assistance as a percent of GDP declined from 0.5% in 2005-06 to 0.4% in 2009-10, These figures show that the country is not dependent upon the external aid for meeting its major financing needs.